

Friday, 22 May 2026



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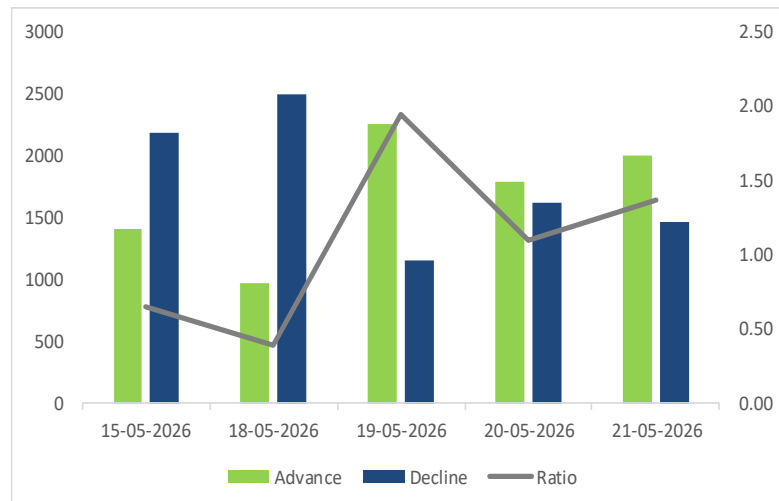
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17983.05	0.63%	17867.41	17436	17296.68	17357.89
Nifty MidCap 50	17454.1	-0.26%	17171.88	16843.65	16734.97	16572.43
Nifty Auto	25986.25	0.28%	26083.84	26161.46	26363.58	26108.57
Bank Nifty	53439.4	-0.23%	54394.73	55317.72	56256.96	56330.51
Nifty Energy	40277.8	0.31%	39798.16	38588.77	37448.36	36580.73
Nifty Financial Services	25237.2	-0.23%	25596.17	25911.62	26295.33	26357.35
Nifty FMCG	50263.55	-0.51%	50566.2	50218.76	50900.47	52317.58
Nifty IT	29021.1	-0.56%	29059.41	30147.31	31845.23	33790.23
Nifty Pharma	24890.9	0.19%	24009	23320.28	22928.52	22566.63
Nifty PSU Bank	7988.35	0.22%	8266.33	8503.06	8528.23	8223.19
NIDEFENCE	9119.55	1.43%	8960.31	8631.11	8358.24	8067.54

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
IRB	4289.47	22.56	4.95
JSWCEMENT	411.17	127.99	5.46
JAYBARMARU	284.10	116.60	5.42
EXICOM	104.29	137.91	4.81
SANGHVIMOV	94.28	353.00	5.35
GOCOLORS	83.24	300.70	5.71
SANDHAR	63.84	585.00	5.69
PRECAM	52.61	164.80	5.01
WEWORK	50.88	580.00	5.64
PROTEAN	45.93	654.20	4.98

NSE Advance – Decline Ratio



Technical View – NIFTY (23,654.70)



Observations

- Thursday saw NIFTY entering the market at 23,830.05, later marking an intraday high at 23,859.90 as the index ended the day flatly at 23,654.70, falling merely 0.02%. The index erased early gains after witnessing intense selling pressure in financial and IT sector. The index continues to observe a volatile and range-bound trading session. BAJAJFINANCE shares dropped more than 1.62%, emerging as the top loser for the index. Subdued market sentiment remained throughout the day after rebound in Oil prices led to inflation concerns while Q4 earning- led gains capped the losses.
- On the daily timeframe, NIFTY50 formed a long bodied bearish candlestick with both upper and lower shadows with the price continuing to trade inferior to all they 20,50,100 and 200-day EMAs. MACD histogram shrunk from -47.86 to -39.19 with the MACD line trading below continuing to move under the Signal and Zero line. RSI dropped slightly to 45.55 as the line remains under the reference line. In conclusion, mildly negative bias persists as momentum indicators reflect weakness.
- Technically, looking at the key levels, resistance is placed at 23835/23866/23967 area while a sustained move above it could lead the price for an upside to further test the 24068 level. On the downside, 23572/23541/23440 are expected to act as support levels with 23340 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23802.28	24016.59	24401.65	24639.94

Technical View – BANK NIFTY (53,439.40)



Observations.

- Stepping into the market, BANKNIFTY started trading at 53,963.10, as the index reached to record a high and low of 54,109.15 and 53,156.15 respectively before underperforming the frontline index and closing 0.23% down at 53,439.40. Private banking sector fell 0.15%, contributing the losses of the overall banking index while the public banking sector gained 0.22%, providing support to BANKNIFTY as the index made a higher high – higher low structure.
- BANKNIFTY also portrayed a long bodied bearish candle having both upper and lower shadows on each end as the price maintains its position below the key 20,50,100 and 200-day moving averages. MACD histogram shifted from -175.69 to -154.26 as the MACD line trades inferior to the Signal and Zero line. RSI reduced to 40.53 as it maintains itself underneath the reference line. Overall, the current market outlook suggests extended range-bound trading with a cautious underlying setup as price action remains poor with mildly weakening negative momentum.
- Collectively, on the resistance side, the key level to monitor is 54045; a breakout beyond these could open the path towards 54157/54521/54885 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located at 53092/52979/52615 zone with a stronger support level around 52251.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
54394.73	55317.72	56256.96	56330.51

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry Date
Current	23654.70	23635	-19.70	46.37	1.22	1.04	30-06-2026
Previous	23659.00	23695	36.00	-1.26	1.27	0.83	26-05-2026
Change (%)	-0.02	-0.25	-	-	-	-	-

Long Build Up (Expiry: 30/06/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
KAYNES	3075.5	4.03	14.84
AUROPHARMA	1557	1.76	34.24
KFINTECH	833.95	1.60	43.71
BEL	422.75	1.46	55.47
PREMIERENE	996.5	1.36	36.59

Long Unwinding (Expiry: 30/06/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up (Expiry: 30/06/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
MANKIND	2514.4	-2.09	66.52
YESBANK	21.75	-1.89	61.56
WIPRO	182.35	-1.69	46.78
LICHSGFIN	542.45	-1.38	40.84
BHARTIARTL	1898.9	-0.93	53.05

Short Covering (Expiry: 30/06/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	12%	88%
Stock Futures	54%	46%
Index Options		
CALL	41%	59%
PUT	65%	35%
Stock Options		
CALL	40%	60%
PUT	57%	43%
Total	52%	48%

Highest OI – CE

Strike Price	Highest OI
25000	6100850
26000	4669590
27000	3389850
24000	3256845
25500	2375490
24500	2090205
28000	1459900
23500	1393405
26500	1029210
23000	889630

Highest OI – PE

Strike Price	Highest OI
25000	4152360
23000	3934845
24000	3695885
26000	3107200
22000	3029350
27000	2710685
21000	2641075
22500	2320045
23500	2156245
20000	2052515

F&O Ban for Today: KAYNES & SAIL

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2690.00	2800.67	2757.67	2714.67	2671.67	2628.67
2	ADANIPTS	1790.00	1813.20	1801.20	1789.20	1777.20	1765.20
3	APOLLOHOSP	8330.00	8593.00	8424.75	8256.50	8088.25	7920.00
4	ASIANPAINT	2597.00	2669.53	2640.78	2612.03	2583.28	2554.53
5	AXISBANK	1252.00	1271.07	1262.12	1253.17	1244.22	1235.27
6	BAJAJ-AUTO	10650.00	10867.67	10746.92	10626.17	10505.42	10384.67
7	BAJFINANCE	908.10	947.07	931.24	915.42	899.59	883.77
8	BAJAJFINSV	1750.00	1798.53	1779.33	1760.13	1740.93	1721.73
9	BEL	420.10	429.47	425.44	421.42	417.39	413.37
10	BHARTIARTL	1884.00	1927.87	1910.62	1893.37	1876.12	1858.87
11	CIPLA	1397.70	1421.97	1412.87	1403.77	1394.67	1385.57
12	COALINDIA	457.25	467.92	463.92	459.92	455.92	451.92
13	DRREDDY	1320.00	1339.33	1330.63	1321.93	1313.23	1304.53
14	EICHERMOT	6912.00	6989.33	6948.08	6906.83	6865.58	6824.33
15	ETERNAL	241.80	250.11	246.93	243.76	240.58	237.41
16	GRASIM	3162.00	3280.00	3200.50	3121.00	3041.50	2962.00
17	HCLTECH	1168.00	1188.00	1179.30	1170.60	1161.90	1153.20
18	HDFCBANK	758.80	773.83	767.28	760.73	754.18	747.63
19	HDFCLIFE	615.00	623.23	617.81	612.38	606.96	601.53
20	HINDALCO	1100.00	1121.67	1110.87	1100.07	1089.27	1078.47
21	HINDUNILVR	2178.40	2247.47	2220.97	2194.47	2167.97	2141.47
22	ICICIBANK	1244.40	1256.27	1249.32	1242.37	1235.42	1228.47
23	ITC	307.65	313.75	311.00	308.25	305.50	302.75
24	INFY	1178.20	1210.47	1198.07	1185.67	1173.27	1160.87
25	INDIGO	4400.00	4532.93	4459.33	4385.73	4312.13	4238.53
26	JSWSTEEL	1280.60	1302.33	1292.23	1282.13	1272.03	1261.93
27	JIOFIN	235.80	239.63	238.01	236.39	234.77	233.15
28	KOTAKBANK	381.50	390.50	386.23	381.95	377.68	373.40
29	LT	3931.00	3995.20	3966.55	3937.90	3909.25	3880.60
30	M&M	3099.00	3190.07	3151.12	3112.17	3073.22	3034.27
31	MARUTI	12995.00	13243.00	13134.50	13026.00	12917.50	12809.00
32	MAXHEALTH	1093.15	1126.35	1110.38	1094.40	1078.43	1062.45
33	NTPC	388.55	398.35	394.50	390.65	386.80	382.95
34	NESTLEIND	1407.00	1441.20	1427.50	1413.80	1400.10	1386.40
35	ONGC	295.80	301.97	299.24	296.52	293.79	291.07
36	POWERGRID	299.10	306.57	303.67	300.77	297.87	294.97
37	RELIANCE	1349.00	1380.73	1367.88	1355.03	1342.18	1329.33
38	SBILIFE	1857.50	1884.43	1873.68	1862.93	1852.18	1841.43
39	SHRIRAMFIN	915.70	954.43	938.48	922.53	906.58	890.63
40	SBIN	950.00	966.87	959.67	952.47	945.27	938.07
41	SUNPHARMA	1887.00	1916.40	1900.65	1884.90	1869.15	1853.40
42	TCS	2325.40	2347.00	2336.05	2325.10	2314.15	2303.20
43	TATACONSUM	1195.20	1226.93	1214.23	1201.53	1188.83	1176.13
44	TMPV	363.20	369.73	366.23	362.73	359.23	355.73
45	TATASTEEL	208.64	211.20	210.00	208.79	207.59	206.38
46	TECHM	1419.80	1462.40	1445.55	1428.70	1411.85	1395.00
47	TITAN	4085.00	4163.53	4130.33	4097.13	4063.93	4030.73
48	TRENT	4172.90	4277.50	4208.05	4138.60	4069.15	3999.70
49	ULTRACEMCO	11505.00	11609.00	11537.00	11465.00	11393.00	11321.00
50	WIPRO	199.51	201.56	200.29	199.02	197.75	196.48

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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